

first line, then with a part of the second line of the above mentioned conveyance, S. 38 degrees 28 minutes W. 381.22 feet to an iron pipe, on said second line, then leaving said second line and crossing over the above mentioned so as to include a part thereof, N. 36 degrees 00 minutes W. 306.59 feet to an iron pipe, then N, 60 degrees 55 minutes E. 576.80 feet to an iron pipe, said pipe being the place of beginning, containing 102,081.93 square feet or 2.344 acres of land.

BEING a part of the same real estate described in a deed of even date herewith from Lawrence K. Franklin and Drayton Franklin, his wife, to James A. Watts and Jane L. Watts, his wife.

TOGETHER with all the buildings and improvements thereon and all the rights, ways, roads, waters, privileges and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the above described piece or parcel of land and premises unto and to the proper use and benefit of said mortgagee, his heirs, successors and assigns, forever, in fee simple.

PROVIDED, if the said mortgagor, their heirs, successors or assigns, shall pay to the said mortgagee, or order, the promissory note aforesaid at maturity and the interest thereon, or shall pay any renewal thereof when such renewal note shall mature and be payable and the interest thereon, and keep all the covenants herein on the part of the said mortgagor as agreed to be performed, then this mortgage shall be void.

AND PROVIDED, until default be made in the payment of the promissory note aforesaid at maturity, and the interest thereon, or of any renewal thereof when such renewal shall mature and be payable, and the interest thereon, or until default be made in any covenant herein contained, the said mortgagor shall possess the mortgaged premises as of his present estate therein.

AND THE said mortgagor for his personal representatives, heirs, successors and assigns, do expressly covenant and agree with the said mortgagee;

THAT they will pay the indebtedness as hereinbefore provided;